

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AANFT2374D		
Name	TRANQUIL UTOPIA		
Address	28/117 , MUKUNDAPUR , Kolkata , SOUTH 24 PARGANAS , Mukundapur S.O , 32-West Bengal , 91-India , 700099		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	511692300300322

Current Year business loss, if any	1			0
Total Income				53,680
Book Profit under MAT, where applicable	2			0
Adjusted Total Income under AMT, where applicable	3			53,680
Net tax payable	4			16,748
Interest and Fee Payable	5			1,000
Total tax, interest and Fee payable	6			17,748
Taxes Paid	7			17,867
(+)Tax Payable /(-)Refundable (6-7)	8			(-) 119
Dividend Tax Payable	9			0
Interest Payable	10			0
Total Dividend tax and interest payable	11			0
Taxes Paid	12			0
(+)Tax Payable /(-)Refundable (11-12)	13			0
Accreted Income as per section 115TD	14			0
Additional Tax payable u/s 115TD	15			0
Interest payable u/s 115TE	16			0
Additional Tax and interest payable	17			0
Tax and interest paid	18			0
(+)Tax Payable /(-)Refundable (17-18)	19			0

Income Tax Return submitted electronically on 30-03-2022 22:18:59 from IP address 117.211.69.37 and verified by PARITOSH SHIL having PAN AYWPS6938D on 09-05-2022 05:30:00 using Paper ITR-verification form generated through mode

System Generated  
Barcode/QR Code



AANFT2374D05511692300300322AA4A394DDAFD4C0C338AF0307125AAE0B3EF72A1

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**TRANQUIL UTOPIA**  
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075  
Balance Sheet as at 31st March, 2021

	<u>Notes</u>	<u>Current Year 2020-21</u>	<u>Previous Year * 2019-20</u>
<b>Source of Fund</b>			
<u>Capital Account</u>			
Paritosh Shil		65,300.00	65,300.00
Arup Bhattacharya		500,000.00	500,000.00
		<u>565,300.00</u>	<u>565,300.00</u>
<u>Current Account</u>			
Paritosh Shil	1	3,772.00	(14,694.00)
Arup Bhattacharya	2	3,772.00	(14,694.00)
	A	7,544.00	(29,388.00)
<u>Profit &amp; Loss Account</u>			
Opening Balance		-	-
Current Period		53,682.00	18,216.00
Less: Transferred to Profit & Loss appropriation account		<u>53,682.00</u>	<u>18,216.00</u>
		-	-
<u>Current Liabilities</u>			
Provision for Income Tax		16,750.00	5,684.00
Sundry Creditors	3	-	-
Liabilities for Expenses	4	23,000.00	20,000.00
	B	<u>39,750.00</u>	<u>25,684.00</u>
	(A+B)	<u><u>612,594.00</u></u>	<u><u>561,596.00</u></u>
<b>Application of Fund</b>			
<u>Fixed Assets</u>			
Less: Depreciation	5	55,831.00	62,035.00
		<u>5,583.00</u>	<u>6,204.00</u>
		50,248.00	55,831.00
<u>Current Assets</u>			
Closing Stock		-	-
Advance Income Tax		-	-
TDS receivable for FY 2020-21		17,867.00	-
Loans & Advances (Asset)	6	480,500.00	450,000.00
Sundry Debtors	7	-	-
		<u>498,367.00</u>	<u>450,000.00</u>
<u>Cash &amp; Bank Balances</u>			
Bank of India A/c No.:407220110000274		52,770.00	39,758.00
Cash - in - Hand		<u>11,209.00</u>	<u>16,007.00</u>
		63,979.00	55,765.00
		<u><u>612,594.00</u></u>	<u><u>561,596.00</u></u>

The Notes referred to above are an integral part of Balance Sheet.  
Significant Accounting Policies as per report attached.  
As per our report of even date,

For Tranquil Utopia

Partner

Partner

**TRANQUIL UTOPIA**  
**C-267, Survey Park, P.O. Santoshpur, Kolkata 700075**  
**Profit & Loss Account for the year ended 31st March 2021**

	<b>Current Year 2020-21</b>	<b>Previous Year 2019-20</b>
Revenue from Operations	3,135,595.00	610,450.00
Less: Taxes & Duties	-	-
	<b>3,135,595.00</b>	<b>610,450.00</b>
Closing Stock	-	-
	<b>3,135,595.00</b>	<b>610,450.00</b>
Opening Stock	-	-
Audit Fees	-	-
Accounting Charges	72,000.00	5,000.00
Purchase	1,598,950.00	173,650.00
Bank Charges	1,520.00	-
Conveyance	21,360.00	7,150.00
Depreciation	5,583.00	6,204.00
Labour Charges	1,225,360.00	270,140.00
Power & Fuel	10,350.00	9,810.00
Printing & Stationery	6,820.00	5,710.00
Rent	60,000.00	60,000.00
Salary	72,000.00	48,000.00
Trade Licence Fees	1,150.00	1,150.00
Telephone & Internet Charges	6,820.00	5,420.00
Net Profit	53,682.00	18,216.00
	<b>3,135,595.00</b>	<b>610,450.00</b>

**Profit & Loss Appropriation Account**

Net Profit	53,682.00	18,216.00
Less: Provision for Income Tax	16,750.00	5,684.00
	<b>36,932.00</b>	<b>12,532.00</b>
Transferred to Current a/c	-	-
Paritosh Shil	18,466.00	6,266.00
Arup Bhattacharya	18,466.00	6,266.00
	<b>36,932.00</b>	<b>12,532.00</b>

Significant Accounting Policies as per report attached.  
As per our report of even date,

For Tranquil Utopia

Partner

Partner

**TRANQUIL UTOPIA**  
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075  
**Schedule forming Part of Balance Sheet**

	Current Year 2020-21	Previous Year 2019-20
<b>Note - 1</b>		
<u>Current account Paritosh Shil</u>		
Opening Balance	(14,694.00)	(8,960.00)
Add: Share of Profit during the year	18,466.00	6,266.00
Less: Drawing during the year	-	(12,000.00)
	<u>3,772.00</u>	<u>(14,694.00)</u>
<b>Note - 2</b>		
<u>Current account Arup Bhattacharya</u>		
Opening Balance	(14,694.00)	(8,960.00)
Add: Share of Profit during the year	18,466.00	6,266.00
Less: Drawing during the year	-	(12,000.00)
	<u>3,772.00</u>	<u>(14,694.00)</u>
<b>Note - 3</b>		
<u>Sundry Creditors</u>	-	-
<b>Note - 4</b>		
<u>Liabilities for Expenses</u>		
Outstanding Accounting Charges	6,000.00	5,000.00
Outstanding Rent	5,000.00	5,000.00
Outstanding Salary	12,000.00	10,000.00
	<u>23,000.00</u>	<u>20,000.00</u>
<b>Note - 6</b>		
<u>Loans and Advances (Asset)</u>		
Advance to Labour	210,350.00	450,000.00
	<u>210,350.00</u>	<u>450,000.00</u>
<b>Note - 7</b>		
<u>Sundry Debtors</u>	-	-

Significant Accounting Policies as per report attached,  
As per our report of even date,

For Tranquil Utopia

Partner

Partner

## TRANQUIL UTOPIA

### A:-Preparation and disclosure of financial statements :

The Company has reclassified & regrouped the previous year figures in accordance with the requirement applicable in the current year.

### Significant Accounting Policies:

#### 1) Accounting Convention

The Financial Statements are prepared under the historical cost convention and comply in all material aspects with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India.

#### 2) Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions in respect of certain items that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual results/outcome could differ from estimates. Any revision in accounting estimates is recognized prospectively in the period in which such results do materialize.

#### 4) Revenue Recognition

Income is recognised on the basis of Accounting Standard – 9 (Revenue Recognition) notified by the Companies (Accounting Standards) Rules, 2006.

#### 5) Fixed Assets

- I) Fixed assets are stated at cost less accumulated depreciation/amortization.
- II) Cost includes purchase price and other direct costs attributable to bringing the assets to its working condition for the intended use.

#### 6) Depreciation

Fixed Assets are depreciated on a Written down Value Basis applying the rates specified in Income Tax Act.

#### 7) Taxes on Income

##### Current Taxes

Provision for Current Tax is determined on the basis of taxable income and tax credits computed in accordance with the provision of Income Tax Act 1961.

##### Deferred Taxes

The company has not made deferred tax liability.

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquill Utopia

Partner

Partner

## Annexure I

## PART A

1. Name of the assessee	:	M/s TRANQUIL UTOPIA
2. Address	:	C-267, Survey Park, P.O. Santoshpur, Kolkata 700075.
3. Permanent Account Number	:	AANFT2374D
4. Status	:	Partnership Company
5. Previous year ended	:	31st March, 2020
6. Assessment year	:	2021 - 2022

## PART B

Nature of business or profession in respect of every business or profession carried on during the previous year	06010 Construction (Others)
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Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/capital of partner/proprietor	565,300.00	565,300.00
2	Share Application Money/Current Account of Partner or Proprietor, if any	7,544.00	(29,388.00)
3	Reserves and Surplus/Profit and Loss Account	36,932.00	12,532.00
4	Secured loans	-	-
5	Unsecured loans	-	-
6	Current liabilities and provisions	39,750.00	25,684.00
7	Total of Balance Sheet	612,594.00	561,596.00
8	Gross turnover/gross receipts	3,135,595.00	610,450.00
9	Gross profit	311,285.00	167,880.00
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	-	-
14	Depreciation as per books of account	5,583.00	6,204.00
15	Net Profit (or loss) before tax as per Profit and Loss Account	53,682.00	18,216.00
16	Taxes on income paid/provided for in the books	16,750.00	5,684.00

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquil Utopia

Partner

Partner

**TRANQUIL UTOPIA**  
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075  
Schedule forming Part of Balance Sheet

Note - 5

Depreciation as per Income Tax Act for the year ended 31/03/2021

Name of Assets	Rate of Depreciation	WDV as on 01/04/2020	Addition			Depreciation			WDV as on 31/03/2021
			Above 6 Month	Less than 6 Month	Total Assets Before Depreciation	Full Year	Half Year	Total Depreciation during the year	
Furniture & Fixtures	10%	55,831.00	-	-	55,831.00	5,583.00	-	5,583.00	50,248.00
<b>Grand Total</b>		<b>55,831.00</b>	-	-	<b>55,831.00</b>	<b>5,583.00</b>	-	<b>5,583.00</b>	<b>50,248.00</b>

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquil Utopia

Partner

Partner